

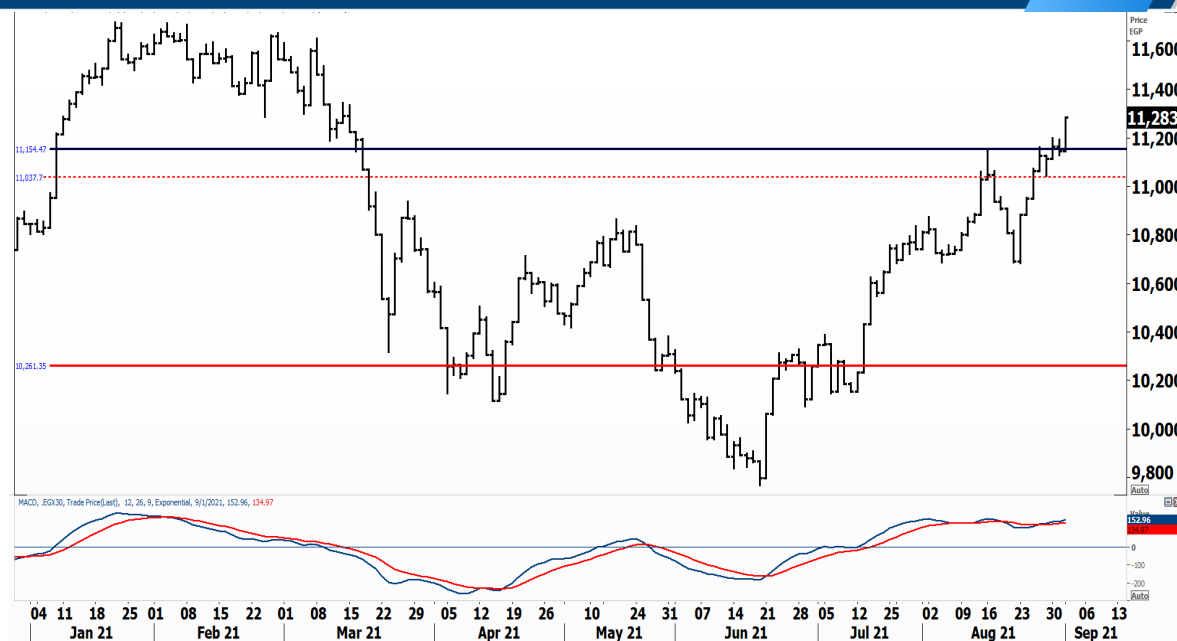


PIONEERSECURITIES

TECH TO THE POINT

2-Sep- 2021

This report must be read with the disclaimer
on the last page



Price EGX	11,600	Last	11,283.70
	11,400	High Today	11,283.70
	11,200	Low Today	11,143.58
	11,000	Volume	M 99.604
	10,800	First Support	10,900
	10,600	Second Support	10,700
	10,400	First Resistance	11,600
	10,200	Second Resistance	12,000
	10,000	Stop Loss	10,700
	9,800	HISTORICAL RETURN %	
		1 WEEK	1.98%
		1 MONTH	4.27%
		1 QUARTER	11.49%
		1 YEAR	0.44%
		YTD	4.04%

Analysis

The EGX 30 index broke above 11,1150 and closed clearly above it. The index confirmed its breakout and is on its way to 11,600 which is the next major resistance.

We recommend stepping in at minor dips and wait for the target for those who will reduce exposure at major resistance. Our ultimate breakout above 11,600 is expected to occur too, especially if the index tests it in the coming period.

We did not change our stop yet, but will later it next week.

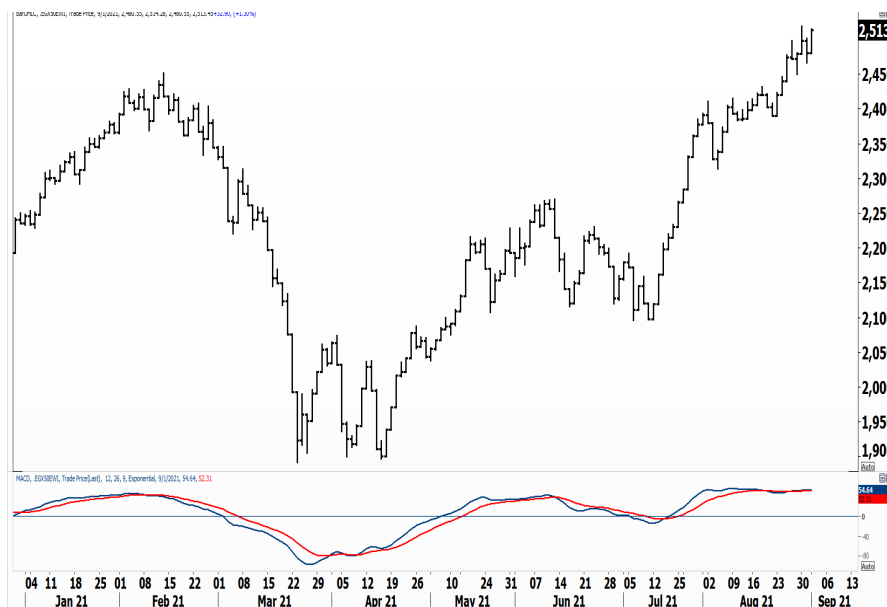
Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index is in its uptrend and still expected to continue its major rise.

Those who are short-term in nature can use a trailing stop below 2,450 as a break below it will lead to a correction.

For now, we recommend buying dips as we expect the overall market to continue its rise.



Resistance

TMGH 

The breakout above 7.3-7.35 is significant. If this breakout is confirmed today, the stock will witness a strong rise. Our target lies at 9. It is important, however, to note that the 7.75 level might serve as a minor hurdle.

EGCH 

The 4.6-4.8 area is a resistance range that has been broken to the upside. The stock closed at 4.93 and our target lies at 5.5.

SUGR 

Closed at 18.7 after clearly breaking above 18.5. SUGR looks strong and is expected to reach 23-24.

Support

Testing

Support

DOMT 

The stock is trading at its support range that is not expected to be violated. Thus, investors who are interested in this stock can open positions at these levels. Stops can be placed below 3.95 and the 4.35-4.4 range is our first target.

Resistance

HRHO 

If the 12.8 level is broken to the upside a new buy signal will be triggered and this will be considered as an early sign of a potential breakout above 13.4. Our target will be set near 15.5-16.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

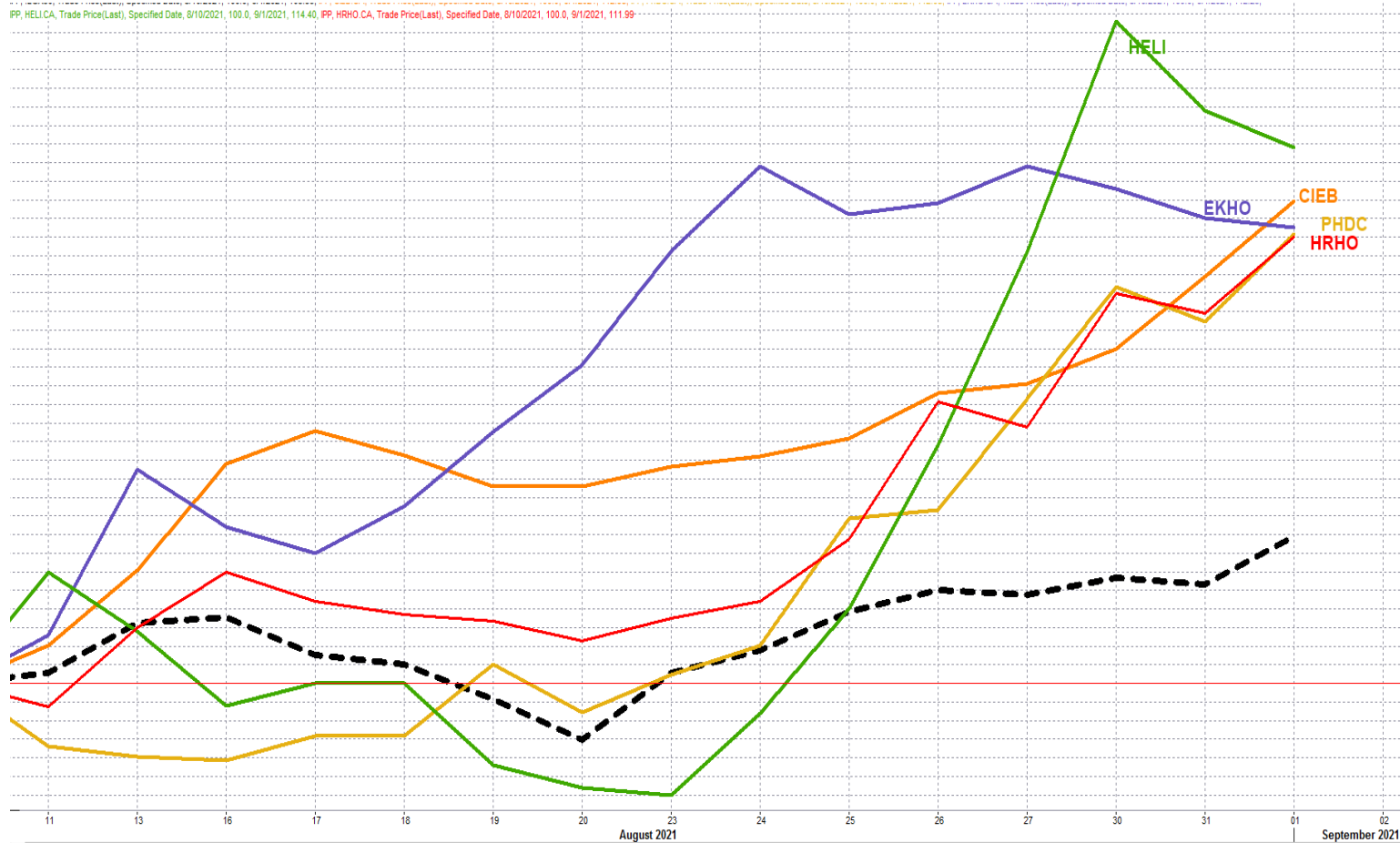
The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	47.6	45	43.5	47.8	49.5	↑	Hold	43.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	16.82	15.7	15.2	16.85	17.5	↓	P.Sell	17.5
EAST.CA	EASTERN CO/d	11.75	11.3	11	12	12.3	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.127	\$1.13*	\$1.09	\$1.15	\$1.17	↑	Hold	\$1.09
TMGH.CA	TALAT MOSTAFA/d	7.41	7.25	7.05	7.5	7.7	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.11	18.7	18.2	19.6	20.2	↔	Hold	18.7
HRHO.CA	EFG HERMES HOL/d	12.80	12.5	12	12.9	13.4	↑	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.70	8.4	8	9	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	15	14.5	14.2	15.35	15.8	↑	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.66	4.5	4.35	4.8	5	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	82.00	79	73	87	90	↑	Hold	79
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.49	12.3	11.5	12.9	13.5	↔	Hold	11.5
ISPH.CA	IBNSINA PHARMA/d	4.25	3.9	3.7	4.4	4.7	↑	Hold	3.7
MNHD.CA	NASR CITY HOUS/d	3.09	3.04	2.88	3.14	3.3	↓	Hold	3.3
SKPC.CA	SIDI KERIR PET/d	10.62	10	9.8	10.9	11.4	↓	Hold	10.9
CIEB.CA	CREDIT AGRICOL/d	27.8	26.7	25.5	29	30.5	↑	Hold	25.5
PHDC.CA	PALM HILL DEV /d	1.995	1.95	1.9	2.02	2.06	↑	Hold	1.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.72	3.65	3.5	3.96	4.2	↔	Hold	3.5
ESRS.CA	EZZ STEEL/d	15.25	14.4	13.85	15.48	16	↑	Hold	13.85
ORWE.CA	ORIENTAL WEAVERS /d	8.53	8.13	7.95	8.7	8.9	↔	Hold	8.9
HELI.CA	HELIOPOLIS/d	5.71	5.5	5.25	5.85	6.2	↑	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.82	7.5	7.3	7.91	8.34	↑	Hold	7.3
AUTO.CA	AUTO GHABBOUR /d	4.08	3.9	3.75	4.1	4.45	↔	Hold	4.1
SPMD.CA	SPEED MEDICAL	2.06	1.94	1.89	2.17	2.37	↔	Hold	2.37
CCAP.CA	CITADEL CAPITA/d	1.27	1.255	1.22	1.33	1.36	↔	Hold	1.33
ORHD.CA	ORASCOM EGYPT/d	5.15	5	4.83	5.35	5.53	↓	P.Sell	5.35
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.76	2.7	2.5	3	3.2	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.96	2.85	2.7	3.07	3.17	↑	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	2.57	2.4	2.32	2.83	2.94	↑	Hold	2.32

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.